



What is the H.C.S.C. Foundation?

In 1959, the H.C.S.C. Club held its first National Convention in Denver in honor of Mr. Penney's 84th birthday. During the convention it was mentioned that several retired management associates were having financial difficulties and needed assistance. A committee was formed to study the situation. It was decided that the H.C.S.C. Foundation would provide assistance. The Foundation was incorporated in California on September 20, 1960. Mr. J. C. Penney made a sizeable personal contribution.

H.C.S.C. members are generous in their donations and continue to donate annually. Some members have included the Foundation in their wills. Assistance is given as determined by a Foundation Board study of each applicant's income, living necessities and medical expenses. Some applicants are in their own homes but require supplemental help in meeting basic needs. Many are in nursing homes and require extended care. The Foundation has extended over \$ 5.3 million to retired JCPenney qualified associates in need of financial assistance.

The Foundation encourages H.C.S.C. members to refer qualified associates who are believed to be in financial need to:

Ron Salzetti, Chairman
7245 Sanderling Court
Carlsbad, CA 920111
760.431.5371

Larry Noble, Secretary/Treasurer
15220 Green Valley Drive
Chino Hills, CA 91709
909-597-4678

Once referrals are received, the applicant will be sent an application. Applications are confidentially reviewed by the Foundation Board.

Requirements to be considered for assistance are listed below:

- Any associate of the JCPenney Company, who is at least 60 years of age and with 20 years of qualified service, or his or her spouse, widow or widower.

The Foundation welcomes and appreciates any and all donations. Donations can be made in memory of any Penney partner's passing. A letter of acknowledgement is sent to the donor and a memorial card is sent to the surviving spouse or family member. The amount donated is not mentioned in the memorial card. With the donor's permission, their name and recipient's name will be published in the Partner's Magazine.

Mail donations to Larry Noble, as listed above.



Current H.C.S.C. Board of Directors

Jeff Paige
Vice Chairman

Ron Salzetti
Chairman

Larry Noble
Secretary/Treasurer

Roger Hanson

Wayne Harmon

Stan Newton

Ron Rhoads

Alan Rogers

Mark Schultz

Bill Shaver

Ross Willour

Tony Zarifis

Steve Workman
Ex-Officio

Virginia Stoops
Emeritus Director

Recent Comments From Recipients

"We have had the Foundation's assistance for several years and we know it is possible only through the generosity of so many of our partners that are sharing their love and gifts to us through the Foundation."

"My deceased husband's pension ran out and you gave me financial assistance to supplement my Social Security. Without your assistance, I could not have continued to live in my small apartment."

"Thank you so much for your financial assistance to our parents, and for the regular phone calls to check-up on them! Our family is so appreciative to the Foundation! We don't know what we would have done without your help."

"Your assistance is our lifesaver and without it we could not have made our house payments and kept our home."

"We had large bills from my dentist and eye doctor. The Foundation helped negotiate them down and then pay them. Thank you so much!"

"We needed emergency housekeeping care because of my wife's recovery from an operation. You provided enough assistance so we could bring in help during this period."