

H.C.S.C. Alumni Club, Inc.

Treasurer's Report

Fiscal Year Ended July 31, 2014

Available on the Web Site www.jcpalumniclub.org are three reports, the first report is a comparison of Receipts and Disbursements for the Fiscal Years Ended July 31, 2013 and July 31, 2014. The second report is the proposed Budget for the Fiscal Year ending July 31, 2015. The Balance Sheet for the Fiscal Year Ended July 31, 2014 is the third report.

Highlights of the Receipts and Disbursements Comparison:

- Excluding the 2013 Convention Disbursements continue to exceed Receipts from regular dues. However the additional amounts received this year covered these disbursements. Additional funds were received from the H.C.S.C. Foundation for various services performed. .
- Dues receipts for National and the LMG's have increased from the previous year.

Fiscal Year Ended July 31, 2015 Budget is based on the previous fiscal year excluding non-reoccurring items.

- The Budget shows that Disbursements will again exceed normal Receipts.

Balance Sheet Fiscal Year Ended July 31, 2014:

Change in Liabilities and Equity:

	<u>July 31, 2014</u>	<u>July31, 2013</u>
Endowment Fund	\$ 36,590.00	\$ 36,590.00
Restricted Net Assets	50,000.00	50,000.00
Net Income and Unrestricted Assets	22,502.75	50,861.01
Net Liabilities and Equity	\$109,092.75	\$137,451.01

The books and records of the national H.C.S.C. Alumni Club Inc. will be sent to our outside Auditor for review. Upon completion of his review he will issue an Audit Opinion.

Financial Statements are available on the Web Site www.jcpalumniclub.org

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Cash Basis

H.C.S.C. Alumni Club Inc
Receipts and Disbursements Comparison
 August 2013 through July 2014

	Aug '13 - Jul 14	Aug '12 - Jul 13	\$ Change
Ordinary Income/Expense			
Income			
Interest	342.70	512.06	-169.36
Other Types of Income			
Miscellaneous Revenue	10,000.00	5,000.00	5,000.00
Total Other Types of Income	10,000.00	5,000.00	5,000.00
Program Income			
2013 Convention Receipts			
Cancellation Fees	1,850.80	0.00	1,850.80
Closing Dinner			
Closing Dinner Reservations	560.00	15,360.00	-14,800.00
Dinner Cancellations	-1,680.00	-640.00	-1,040.00
Total Closing Dinner	-1,120.00	14,720.00	-15,840.00
Convention Fee			
Convention Fee Receipts	400.00	9,950.00	-9,550.00
Fee Cancellations	-950.00	-200.00	-750.00
Total Convention Fee	-550.00	9,750.00	-10,300.00
Room Override	3,729.00	0.00	3,729.00
Tours			
Illuminated Washington			
Reservations	560.00	5,960.00	-5,400.00
Tour Cancellations	-440.00	-160.00	-280.00
Total Illuminated Washington	120.00	5,800.00	-5,680.00
Magic of Mount Vernon			
Reservations	177.00	5,251.00	-5,074.00
Tour Cancellations	-413.00	-236.00	-177.00
Total Magic of Mount Vernon	-236.00	5,015.00	-5,251.00
National Air & Space Museum			
Reservations	240.00	3,560.00	-3,320.00
Tour Cancellations	-320.00	0.00	-320.00
Total National Air & Space Museum	-80.00	3,560.00	-3,640.00
Total Tours	-196.00	14,375.00	-14,571.00
Total 2013 Convention Receipts	3,713.80	38,845.00	-35,131.20
Membership Dues			
Annual Dues Other	7,774.00	178.00	7,596.00
Deep South	867.86	850.00	17.86
Dixie	2,510.65	2,370.00	140.65
Florida Sun Coast	398.57	391.43	7.14
Heart of America	287.14	350.00	-62.86
Indiana	170.00	167.14	2.86
Mason-Dixon	262.50	200.00	62.50
Mile High Denver	350.00	7.14	342.86
National	15,725.42	14,658.22	1,067.20
Nebraska-Iowa	0.00	20.00	-20.00
North California-Nevada	370.00	362.86	7.14
North Central	1,842.86	1,847.14	-4.28
Northeast	100.00	62.50	37.50
Northwest	702.00	738.00	-36.00
Ohio	600.00	540.00	60.00
Salt Lake City	140.00	120.00	20.00
Southern California	1,460.00	1,140.00	320.00
Southwest	2,005.00	1,812.57	192.43
Valley of the Sun	490.00	510.00	-20.00
Total Membership Dues	35,056.00	26,325.00	9,731.00
Total Program Income	39,769.80	65,170.00	-25,400.20
Total Income	50,112.50	70,682.06	-20,569.56
Gross Profit	50,112.50	70,682.06	-20,569.56
Expense			
2013 Convention			
50 year Pin Ceremony	1,299.67	135.31	1,164.36
Administration			
Audio Visual	594.88	0.00	594.88
Credit Card Fees	4.65	767.77	-763.12
Invitations Postage and Process	0.00	1,766.38	-1,766.38
Miscellaneous Other	1,140.54	0.00	1,140.54
Administration - Other	531.47	687.50	-156.03
Total Administration	2,271.54	3,221.65	-950.11
Closing Dinner	14,401.00	0.00	14,401.00
Hospitality	3,466.04	0.00	3,466.04
Reception	6,710.00	0.00	6,710.00

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Cash Basis

H.C.S.C. Alumni Club Inc Receipts and Disbursements Comparison August 2013 through July 2014

	Aug '13 - Jul 14	Aug '12 - Jul 13	\$ Change
Tours			
Illuminated Washington	4,850.00	330.00	4,520.00
Magic of Mount Vernon	4,096.00	332.00	3,764.00
National Air & Space Museum	2,645.00	330.00	2,315.00
Total Tours	11,591.00	992.00	10,599.00
Welcome Package			
Badges-Lanyards-Stars	0.00	165.01	-165.01
Welcome Package - Other	239.24	0.00	239.24
Total Welcome Package	239.24	165.01	74.23
Total 2013 Convention	39,978.49	4,513.97	35,464.52
Contract Services			
Accounting Fees	1,650.00	1,640.00	10.00
Total Contract Services	1,650.00	1,640.00	10.00
Management and General			
Annual Meeting			
Travel	633.80	0.00	633.80
Total Annual Meeting	633.80	0.00	633.80
Dues Remittances			
Deep South LMG	860.00	850.00	10.00
Dixie LMG	2,475.00	2,355.00	120.00
Florida Sun Coast LMG	390.00	370.00	20.00
Heart of America LMG	280.00	350.00	-70.00
Indiana LMG	170.00	160.00	10.00
Mason-Dixon LMG	250.00	200.00	50.00
Mile High Denver LMG	350.00	0.00	350.00
Nebraska-Iowa LMG	20.00	0.00	20.00
North California-Nevada LMG	370.00	370.00	0.00
North Central LMG	1,840.00	1,840.00	0.00
Northeast LMG	100.00	100.00	0.00
Northwest LMG	702.00	738.00	-36.00
Ohio LMG	600.00	540.00	60.00
Salt Lake City LMG	140.00	0.00	140.00
Southern California LMG	1,460.00	1,140.00	320.00
Southwest LMG	2,005.00	1,810.00	195.00
Valley of the Sun LMG	490.00	510.00	-20.00
Total Dues Remittances	12,502.00	11,333.00	1,169.00
Insurance	3,950.00	4,130.00	-180.00
Intuit Merchant Account			
Monthly Fees	395.47	455.19	-59.72
Total Intuit Merchant Account	395.47	455.19	-59.72
Legal and Accounting	0.00	270.57	-270.57
Miscellaneous Expense	189.70	2,862.92	-2,673.22
Office Supplies	555.17	1,820.95	-1,265.78
Services of Secretary	5,200.00	5,200.00	0.00
Taxes and Filing Fees	-15.00	35.00	-50.00
Telephone and Postage	999.91	903.14	96.77
Total Management and General	24,411.05	27,010.77	-2,599.72
Membership Development			
Partners	5,210.00	5,991.12	-781.12
Telephone and Postage	3,787.94	4,336.36	-548.42
Web Site	1,139.35	139.35	1,000.00
Total Membership Development	10,137.29	10,466.83	-329.54
Operations			
Books, Subscriptions, Reference	270.57	0.00	270.57
Postage, Mailing Service	1,699.64	0.00	1,699.64
Supplies	323.72	0.00	323.72
Total Operations	2,293.93	0.00	2,293.93
Other Types of Expenses			
Other Costs	0.00	248.40	-248.40
Total Other Types of Expenses	0.00	248.40	-248.40
Total Expense	78,470.76	43,879.97	34,590.79
Net Ordinary Income	-28,358.26	26,802.09	-55,160.35
Net Income	-28,358.26	26,802.09	-55,160.35

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Cash Basis

H.C.S.C. Alumni Club Inc
Balance Sheet
As of July 31, 2014

	Jul 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Bank of America	16,820.79
Capital One CD 1/24/xxxx	24,126.84
Capital One CD 7/14/xxxx	57,231.08
Capital One Money Market	11,159.04
Total Checking/Savings	109,337.75
Accounts Receivable	
Accounts Receivable	-270.00
Total Accounts Receivable	-270.00
Other Current Assets	
Undeposited Funds	
Clearance Account LMGs	25.00
Total Undeposited Funds	25.00
Total Other Current Assets	25.00
Total Current Assets	109,092.75
TOTAL ASSETS	109,092.75
LIABILITIES & EQUITY	
Equity	
Endowment Fund	36,590.00
Restricted Net Assets	50,000.00
Unrestricted Net Assets	50,861.01
Net Income	-28,358.26
Total Equity	109,092.75
TOTAL LIABILITIES & EQUITY	109,092.75

H.C.S.C. Alumni Club Inc
Receipts & Disbursements 1015 Budget Overview
 August 2014 through July 2015

	Aug '14 - Jul 15
Ordinary Income/Expense	
Income	
Interest	342.70
Other Types of Income	
Miscellaneous Revenue	5,000.00
Total Other Types of Income	5,000.00
Program Income	
Membership Dues	
Annual Dues Other	0.00
Deep South	867.86
Dixie	2,510.65
Florida Sun Coast	398.57
Heart of America	287.14
Indiana	170.00
Mason-Dixon	262.50
Mile High Denver	350.00
National	15,725.42
Nebraska-Iowa	0.00
North California-Nevada	370.00
North Central	1,842.86
Northeast	100.00
Northwest	702.00
Ohio	600.00
Salt Lake City	140.00
Southern California	1,460.00
Southwest	2,005.00
Valley of the Sun	490.00
Total Membership Dues	28,282.00
Total Program Income	28,282.00
Total Income	33,624.70
Gross Profit	33,624.70
Expense	
Contract Services	
Accounting Fees	1,650.00
Total Contract Services	1,650.00
Management and General	
Annual Meeting	
Travel	0.00
Total Annual Meeting	0.00
Dues Remittances	
Deep South LMG	860.00
Dixie LMG	2,475.00
Florida Sun Coast LMG	390.00
Heart of America LMG	280.00
Indiana LMG	170.00
Mason-Dixon LMG	250.00
Mile High Denver LMG	350.00
Nebraska-Iowa LMG	20.00
North California-Nevada LMG	370.00
North Central LMG	1,840.00
Northeast LMG	100.00
Northwest LMG	702.00
Ohio LMG	600.00
Salt Lake City LMG	140.00
Southern California LMG	1,460.00
Southwest LMG	2,005.00
Valley of the Sun LMG	490.00
Total Dues Remittances	12,502.00

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Cash Basis

H.C.S.C. Alumni Club Inc
Receipts & Disbursements 1015 Budget Overview
August 2014 through July 2015

	<u>Aug '14 - Jul 15</u>
Insurance	3,950.00
Intuit Merchant Account Monthly Fees	<u>360.00</u>
Total Intuit Merchant Account	360.00
Miscellaneous Expense	189.70
Office Supplies	555.17
Services of Secretary	5,200.00
Taxes and Filing Fees	10.00
Telephone and Postage	<u>999.91</u>
Total Management and General	23,766.78
Membership Development	
Partners	5,210.00
Telephone and Postage	3,787.94
Web Site	<u>1,139.35</u>
Total Membership Development	10,137.29
Operations	
Books, Subscriptions, Reference	270.57
Supplies	<u>0.00</u>
Total Operations	270.57
Total Expense	<u>35,824.64</u>
Net Ordinary Income	<u>-2,199.94</u>
Net Income	<u><u>-2,199.94</u></u>