



IN TIMES LIKE THESE, IT'S GOOD TO KNOW

Your Pension Is Safe

Even with the uncertainty and challenges brought on by COVID-19, the J. C. Penney Corporation, Inc. Pension Plan is well-funded and financially healthy.

- The Pension Plan's assets are held in a separate trust, set up exclusively to pay Pension Plan benefits and administrative expenses regardless of JCPenney's future financial status. The assets of the Pension Plan are separate from the Company's assets and cannot be claimed by creditors.
- Independent trustees, auditors and actuaries monitor the Pension Plan to ensure that the trust and its funds are properly managed.
- Your Pension Plan benefit is also insured by the Pension Benefit Guaranty Corporation (PBGC), a federal insurance agency.

Did you know?

You can view your Pension Plan benefit anytime by going to the JCPenney Benefits website at www.jcpbenefits.com or by calling the JCPenney Benefits Center at **1-888-890-8900**, Monday–Friday, 8 a.m.–8 p.m. Central time.

JCPenney